

**News Release**  
**U.S. Department of Justice**  
*United States Attorney*  
*District of Rhode Island*



**February 2, 2007**

**Bankruptcy petitioner is sentenced to 16 months for  
concealing real estate assets**

A federal judge today sentenced **Richard M. Cecca** to eight months in prison, followed by eight months home confinement, for making false statements and concealing real estate assets in a bankruptcy filing. Cecca failed to disclose his ownership interest in about 20 parcels of real estate in Rhode Island.

United States Attorney Robert Clark Corrente announced the sentence, U.S. District Court Judge Mary M. Lisi imposed in U.S. District Court, Providence.

In October, Cecca pleaded guilty to six counts of bankruptcy fraud. At the plea hearing, Assistant U.S. Attorney Richard W. Rose said that the government could prove that Cecca failed to disclose assets in his bankruptcy petition and failed to disclose the sale of assets after the petition was filed. Most of Cecca's assets were in the form of real estate owned by corporations that he controlled and notes and mortgages owed to those corporations. The total value of the assets that he concealed was between \$400,000 and \$1,000,000.

On September 21, 2001, at a Meeting of Creditors in connection with his bankruptcy filing, Cecca falsely stated that RGM, LLC, a Rhode Island limited liability corporation in which he held an interest, did not have any assets, when in fact RGM owned real estate in Providence at 12 Halton Street, 63 Wendell Street, and 208 Admiral Street, and at 14 Hare Street, West Warwick.

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At the same meeting, Cecca falsely stated that Nu-Future Investment Corporation, a Massachusetts Corporation in which he held an interest, did not own any property, when in fact Nu-Future owned, among other things, real estate located at 26 Inkerman Street, Providence. Nu-Future did business in Rhode Island under a fictitious name, Domani Corporation.

Cecca admitted that, when he filed for bankruptcy in August 2001, he falsely stated that Nu-Future had no market value, when it actually held several pieces of real estate, including property at 132 Laban Street, Providence. Cecca also failed to disclose his interest in Bos-Ten, LLC, a Rhode Island limited liability corporation, and that Bos-Ten owned real estate in Providence at 110 Bowdoin Street, 17 Erastus Street, and 133 Early Street, and at One Mill Pond Road, North Kingstown. Cecca also failed to disclose real estate assets and mortgages owed to RGM, LLC, a Rhode Island limited liability corporation in which he held an interest.

Cecca, 53, of Plymouth, Massachusetts, must report to prison on March 30.

The Federal Bureau of Investigation investigated the case, with assistance from the United States Bankruptcy Trustee.

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